



Cyprus Permanent Residency

Non-EU citizens can obtain residency in Cyprus through:

- (a) Regulation 5 (Category F) or,
- (b) Regulation 6(2) the fast track procedure.

Category F, Regulation 5 of the Aliens and Immigration Regulations

In order to gain permanent residency in Cyprus, non-EU citizens must:

- Purchase a house/apartment as a residence in Cyprus with the following requirements:
 1. **Secured annual income** satisfying enough to provide them with a decent living in Cyprus, without the need to be employed in any business, trade or profession.
 2. **Annual income** of at least **€10.000 approximately from abroad** for a single applicant and **at least €5.000 approximately from abroad** for every dependent person. Please note Immigration Control Board may request additional amounts when seems necessary.

Procedure:

Application 01	Original Documents 02
Application with all necessary documents and the payment of €500 must be submitted directly to the Civil Registry and Migration Department or through the District Aliens and Immigration Branches of the Police.	Attached documents regarding the income of the applicants must be original.



Time:

The estimated time for the **Category F procedure application to be examined** within 12 months from the date of the submission of the application.

Regulation 6(2) the fast track procedure

In order to gain permanent residency in Cyprus, non-EU citizens must:

1. Purchase a house/apartment of minimum value of at least €300.000 (plus VAT), **new not a resale**. The entire amount must be transferred **from abroad** into in a bank institution situated in Cyprus:

1.1 - The **purchase** may be accepted even when **made in the name of a legal person**, provided that the applicant and/or his/her spouse are the sole shareholders or the ultimate beneficial owners of it, and that this legal person is legally established in the Republic or other member state of the European Union or European Economic Area.

1.2 - **Applicant can buy two houses that may be independent** but must be purchased from the same development company or one housing unit and a shop of a surface of up to 100 sq.m., or a housing unit and an office of a surface of up to 250 sq.m. and the total value must be as mentioned in paragraph 1.

2. **Long term deposit of €30.000 in a Cypriot bank from abroad** which will be committed for at least three years.
3. **Retain secured annual income from abroad of at least €30.000**. Additional minimum amount of €5.000 from abroad for each dependent family member (spouse & children) or €8.000 from abroad for each dependent parent or parent in law.

Procedure:	01 Application	02 Interview
	<p>All necessary documents and the payment of €500 must be submitted directly to the Civil Registry and Migration Department or through an authorized representative --> In this case the application must be accompanied by an authorization letter from the applicant mentioning the particulars, full address and contact number of the representative.</p>	<p>An interview with the applicant may take place when considered necessary by the Permanent Secretary of the Ministry of Interior.</p>



Time:

The estimated time of the **fast-track procedure application to be examined** shall not exceed two months from the date of the submission of the fully complete application.

All Dependents

1. The Immigration permit covers also the **spouse** and the **children** (under the age of 18) of the applicant. If desired two separate permits can be granted for each spouse with the submission of a separate application and the relevant fee is paid. Children can be included as dependents in both permits with the relevant fee.
2. Children between the **age of 18 and 25 that are unmarried** and who verify that they study abroad in an institution of tertiary education with at least six months of remaining study period from the date of the submission of the application and who are **financially dependent on the applicant**, can submit a separate application for an Immigration permit with the payment of the relevant fee. In this case both parents or the father /mother must prove an additional annual income of **at least €5.000 from abroad** for each child.
3. The **parents or parents in law** of the applicant can also submit application for an Immigration permit with the payment of the relevant fee and with the condition that the applicant presents an additional annual income of **at least €8.000 from abroad** for each parent or parent in law.

Criteria for both Regulations

Clean Criminal Record 01	No Employment in Cyprus 02	Proof of Transfer 03	Repeat Visiting 04	Documents 05
The applicant and his/her spouse must present a confirmation of a clean criminal record from their country or from Cyprus if they are living in the Republic.	The applicant, his/her spouse, his/her dependents and his/her parents or parents in law must confirm that they are not going to start any sort of employment in Cyprus.	Above-mentioned amounts transferred or deposited must be proved.	In order to maintain the PR status the PR holder must visit Cyprus at least once every 2 years. If they do not do so the permit is automatically cancelled.	All attached needed documents, including the translations, if required, must be duly certified.



PANAYIOTIS Z. TOULOURAS LLC

Our Law Firm

Property Purchase 01	Application Completion 02	Documents Collection 03	Submission 04	Liaison 05
Assists in the purchase of property required by the Regulations and all documentation required for this.	Assists in the completion of the application form and preparing other relevant paperwork as required.	Assists in the collection of all the documentation required for supporting the application.	Submits the application with all the attached documentation to the government authorities on your behalf.	Manages the process of liaising with the government authorities during the processing period of the application and until the application is approved.

CONTACT US

Address: Griva Digeni 13, Megaro Stavrakis,

Office 501, 6030, Larnaca, Cyprus

Telephone: +357 24 623 800 Fax: +357 24 332 991

Email: info@toulouraslaw.com

Website: www.toulouraslaw.com



PANAYIOTIS Z. TOULOURAS LLC