

Cyprus Permanent Residency

Non-EU citizens can obtain residency in Cyprus through:

- (a) Regulation 5 (Category F) or,
- (b) Regulation 6(2) the fast track procedure.

Category F, Regulation 5 of the Aliens and Immigration Regulations

In order to gain permanent residency in Cyprus, non-EU citizens must:

- □ Purchase a house/apartment as a residence in Cyprus with the following requirements:
- 1. **Secured annual income** satisfying enough to provide them with a decent living in Cyprus, without the need to be employed in any business, trade or profession.
- Annual income of at least €10.000 approximately from abroad for a single applicant and at least €5.000 approximately from abroad for every dependent person. Please note Immigration Control Board may request additional amounts when seems necessary.

Procedure:

01 Application	02 Original Documents
Application with all necessary documents and the payment of €500 must be submitted directly to the Civil Registry and Migration Department or through the District Aliens and Immigration Branches of the Police.	Attached documents regarding the income of the applicants must be original.



Time:

The estimated time for the **Category F procedure application to be examined** within <u>12 months</u> from the date of the submission of the application.

Regulation 6(2) the fast track procedure

In order to gain permanent residency in Cyprus, non-EU citizens must:

 Purchase a house/apartment of minimum value of at least €300.000 (plus VAT), <u>new</u> not a resale. The entire amount must be transferred from abroad into in a bank institution situated in Cyprus:

1.1 - The **purchase** may be accepted even when **made in the name of a legal person**, provided that the applicant and/or his/her spouse are the sole shareholders or the ultimate beneficial owners of it, and that this legal person is legally established in the Republic or other member state of the European Union or European Economic Area.

1.2 - **Applicant can buy two houses that may be independent** but must be purchased from the same development company or one housing unit and a shop of a surface of up to 100 sq.m., or a housing unit and an office of a surface of up to 250 sq.m. and the total value must be as mentioned in paragraph 1.

- 2. Long term deposit of €30.000 in a Cypriot bank from abroad which will be committed <u>for</u> <u>at least three years.</u>
- 3. Retain secured annual income from abroad of at least €30.000. Additional minimum amount of €5.000 from abroad for each dependent family member (spouse & children) or €8.000 from abroad for each dependent parent or parent in law.

01	02	
Application	Interview	
All necessary documents		
and the payment of		
€500 must be submitted directly to the Civil Registry		
and Migration Department or through an authorized	An interview with the applicant may take place	
representative> In this	when considered necessary	
case the application must be accompanied by an	by the Permanent Secretary of the Ministry of Interior.	
authorization letter from the applicant mentioning		
the particulars, full address		
and contact number of the representative.		

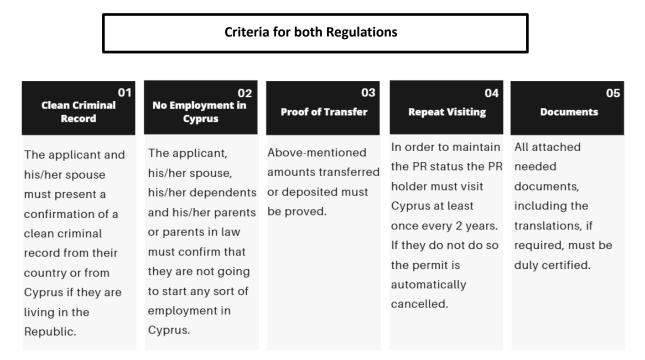
Procedure:

Time:

The estimated time of the **fast-track procedure application to be examined** <u>shall not exceed</u> <u>two months</u> from the date of the submission of the fully complete application.

All Dependents

- The Immigration permit covers also the **spouse** and the **children** (<u>under the age of 18</u>) of the applicant. If desired two separate permits can be granted for each spouse with the submission of a separate application and the relevant fee is paid. Children can be included as dependents in both permits with the relevant fee.
- 2. Children between the age of 18 and 25 that are unmarried and who verify that they study abroad in an institution of tertiary education with at least six months of remaining study period from the date of the submission of the application and who are financially dependent on the applicant, can submit a separate application for an Immigration permit with the payment of the relevant fee. In this case both parents or the father /mother must prove an additional annual income of at least €5.000 from abroad for each child.
- 3. The parents or parents in law of the applicant can also submit application for an Immigration permit with the payment of the relevant fee and with the condition that the applicant presents an additional annual income of at least €8.000 from abroad for each parent or parent in law.





Our Law Firm

01 Property Purchase	02 Application Completion	03 Documents Collection	04 Submission	05 Liaison
Assists in the	Assists in the	Assists in the	Submits the	Manages the
purchase of	completion of the	collection of all the	application with all	process of liaising
property required	application form	documentation	the attached	with the
by the Regulations	and preparing other	required for	documentation to	government
and all	relevant paperwork	supporting the	the government	authorities during
documentation	as required.	application.	authorities on your	the processing
required for this.			behalf.	period of the
				application and
				until the
				application is
				approved.

CONTACT US

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